

HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.

REPORT OF RECEIPTS AND EXPENDITURES

January 1, 2019 through August 31, 2019

Month of August 2019

| | <u>ADOPTED BUDGET</u> | <u>ACTUAL</u> |
|---|---------------------------|---------------------|
| Beginning Cash Balance: January 2019 | | \$ 98,714.74 |
| Receipts: | | |
| 4100 Assessments | \$ 30,000.00 | \$ 5,433.00 |
| 4110 Late Penalties | | 412.85 |
| 4200 Interest - Savings | 100.00 | 47.79 |
| 4210 Interest - Deposit Certificates | - | - |
| 4300 Gate Key Sales | 100.00 | - |
| Reserve Contribution | 10,600.00 | 10,647.00 |
| Clearance Fines | 5,000.00 | - |
| 4400 Miscellaneous | - | 6.20 |
| | <u>45,800.00</u> | <u>16,546.84</u> |
| Expenditures: | | |
| 5100 Water System - Propane | \$ 6,000.00 | \$ 1,135.67 |
| 5110 Water System - M&O Minor | 2,000.00 | 1,100.21 |
| 5120 Water System - M&O Major | - | |
| Water Valve Change Out Project | 8,000.00 | |
| 5130 Water System - Tests | 1,800.00 | 1,683.52 |
| 5140 Water System - Madera County | 1,000.00 | |
| 5200 Legal | 1,000.00 | 2,819.66 |
| 5210 Reserve Study | - | |
| 5300 Office Supplies/Postage/Copying | 1,500.00 | 2,133.17 |
| 5310 Property Taxes | 450.00 | 210.87 |
| 5320 State Income Taxes & Fees | 50.00 | |
| 5330 Federal Income Taxes | - | |
| 5400 Insurance - Directors | 600.00 | 2,015.00 |
| 5410 Insurance - Liability & Property | 3,900.00 | 3,038.50 |
| 5500 Web Maintenance | 500.00 | 511.34 |
| 5510 Gate Keys & Locks | 100.00 | |
| 5520 Annual Meeting | 500.00 | 306.57 |
| 5530 Bank Fees | - | 30.00 |
| 5540 Board Meetings | - | |
| 5600 Road Maintenance - Minor | 3,000.00 | |
| 5620 Misc Repairs | 500.00 | 800.00 |
| 5700 Other | - | 3,277.49 |
| | <u>30,900.00</u> | <u>19,062.00</u> |
| | | <u>\$ 96,199.58</u> |

NET CASH RESOURCES

| | | |
|-------------------------------------|-------------------|---------------------|
| Chase Bank - Checking Account | | \$ 1,148.57 |
| Chase Bank - Savings Account @ .10% | | <u>95,051.01</u> |
| | | <u>\$ 96,199.58</u> |
| | | |
| Prepared By: | Operating Account | \$ 42,831.01 |
| | Reserve Account | <u>53,368.57</u> |
| | | <u>\$ 96,199.58</u> |

Mike Compton
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 January 1, 2019 through August 31, 2019**

| | | <u>ACTUAL</u> | |
|---|----------------------------------|--------------------|-------------------|
| Beginning Cash Balance: August 1, 2019 | | \$ 97,047.13 | |
| Ending Cash Balance: August 31, 2019 | | <u>96,199.58</u> | |
| | Net Increase - (Decrease) | \$ (847.55) | |
| | | | |
| Receipts: | June | | |
| | Interest -Savings | \$ 3.88 | |
| | Interest - TCD | - | |
| | Assessments | 240.00 | |
| | Late Fees & Interest | 34.57 | |
| | Key Sales | - | |
| | Reserve Contribution | - | |
| | Fire Clearance Fines | - | |
| | Miscellaneous | - | |
| | | <u>\$ 278.45</u> | |
| | | | |
| Expenditures: | June | | |
| | Hartford Insurance (ACH) | 1,126.00 | Liability Premium |
| | | <u>1,126.00</u> | |
| | Net Increase - (Decrease) | \$ (847.55) | |

Prepared By:

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